

August 24, 2018

CIRCULAR LETTER TO ALL MEMBER COMPANIES

Re: CORRECTION - Homeowners Policy Program –
Introduction of Home-sharing and Unmanned Aircraft,
Assignment of Benefits and Reasonable Repairs

By Circular Letter to All Member Companies P-18-5 dated June 6, 2018, the Rate Bureau announced revisions to the Homeowners Policy Program. It has been brought to our attention that several endorsements contain references to the incorrect base policy form.

An Explanatory Memorandum of changes along with corrected copies of those endorsements are attached for your convenience.

All NC forms, endorsements and manual rules and rates pertaining to Home-sharing, Unmanned Aircraft and Assignment of Benefits and Reasonable Repairs may be obtained from the updated links below. These will also be available on ISOnet by the end of August, 2018.

[Homeowners Forms and Endorsements](#)

[Homeowners Manual for Rules and Rates](#)

These changes become effective in accordance with the following Rule of Application:

These changes are applicable to all new and renewal policies becoming effective on or after January 1, 2019.

Please see to it that this circular is brought to the attention of all interested personnel in your company.

Sincerely,

Andy Montano

Director, Personal Lines

AM:ko
Attachments
P-18-11